STEPS TO SUCCESS

FINANCIAL LIFE AT YORK UNIVERSITY
MAPPING IT OUT

- YORK STUDENT ACCOUNT
- SCHOLARSHIPS AND AWARDS
- ON CAMPUS EMPLOYMENT
- FINANCIAL AID
Statements are issued around the 18th of each month and include:

- course/program enrolment fees
- course drop refunds (as applicable)
- residence fees, meal plan and telecommunication charges
- payments made since the last statement was issued

Each statement calculates a minimum payment due that month and indicates the due date. If there are overdue amounts, an interest charge of 1% per month is also calculated at that time.
PAYMENT SCHEDULE

$300 registration deposit - Mandatory for first year students only.

Tuition and Essential Fee Due Dates:
Term “Y” courses 50% due September 10
                  50% due January 10
Term “F” courses  September 10
Term “W” courses  January 10

Non-Essential Supplementary Fees  November 10

Residence and Meal Plan Fees: 50% due Sept 10, 50% due Jan 10
STUDENT CHOICE INITIATIVE

Essential vs. Non-Essential Supplementary Fees

Essential supplementary fees are compulsory educational costs that have been reviewed and approved by York University and the provincial government. Essential services ensure the health and safety of the campus and provide academic support to students.

Non-essential supplementary fees support student-run programs and services that directly benefit students and enhance campus life and culture. Non-essential supplementary fees are optional and active students will have the opportunity to opt out from any of them during the opt-out period in Fall 2019: August 15 to September 18, 2019.
# Academic vs Financial Deadlines

## Financial Drop Deadlines:

<table>
<thead>
<tr>
<th>TERM CODE</th>
<th>FULL REFUND (UP TO AND INCLUDING)</th>
<th>10% COURSE FEE WITHHELD</th>
<th>20% COURSE FEE WITHHELD</th>
<th>60% COURSE FEE WITHHELD</th>
<th>NO REFUND (ONWARD)</th>
</tr>
</thead>
<tbody>
<tr>
<td>F</td>
<td>Sept. 10</td>
<td>Sept. 11 - 17</td>
<td>Sept. 18 - 24</td>
<td>Sept. 25 - Oct. 1</td>
<td>Oct. 2</td>
</tr>
<tr>
<td>Y</td>
<td>Sept. 10</td>
<td>Sept. 11 - 17</td>
<td>Sept. 18 - 24</td>
<td>Sept. 25 - Oct. 1</td>
<td>Oct. 2</td>
</tr>
</tbody>
</table>

## Academic Course Drop Deadlines:

<table>
<thead>
<tr>
<th>Last date to add a course <strong>without permission</strong> of instructor (also see Financial Deadlines)</th>
<th>FALL (F)</th>
<th>YEAR (Y)</th>
<th>WINTER (W)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Sept. 17</td>
<td>Sept. 17</td>
<td>Jan. 19</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Last date to add a course <strong>with permission</strong> of instructor (also see Financial Deadlines)</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Oct. 1</td>
<td>Oct. 22</td>
<td>Feb. 3</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Drop deadline: Last date to drop a course without receiving a grade (also see Financial Deadlines)</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Nov. 8</td>
<td>Feb. 3</td>
<td>March 13</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Course Withdrawal Period (withdraw from a course and receive a grade of “W” on transcript – see note below)</th>
<th></th>
<th></th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Nov. 9 - Dec. 3</td>
<td>Feb. 4 - April 5</td>
<td>March 14 - April 5</td>
<td></td>
</tr>
</tbody>
</table>
YFS HEALTH AND DENTAL PLAN

- Student health and dental plan is mandatory for all full-time undergraduate students; students are automatically enrolled in the plan and charge is applied directly to the student account (approx. $255)

- If you have comparable insurance, you can coordinate your benefits or opt-out for a refund

- Refer to http://www.yfs.ca/health-and-dental/ for more information
SCHOLARSHIPS

Merit based
(May consider other factors such as leadership, volunteerism, etc…)

AWARDS

Merit based and Financial need
(may also consider other factors such as leadership, volunteerism, etc…)

BURSARIES

Financial need-based
# AUTOMATIC ENTRANCE SCHOLARSHIP & STUDENT LIFE AWARD (SLA)

<table>
<thead>
<tr>
<th>Final Admission Average</th>
<th>Value of Scholarship</th>
</tr>
</thead>
<tbody>
<tr>
<td>95 – 100%</td>
<td>$14,500 ($3,500 X 4 years + SLA)</td>
</tr>
<tr>
<td>90 – 94.9%</td>
<td>$2,500 ($2,000 + SLA)</td>
</tr>
<tr>
<td>85 – 89.9%</td>
<td>$1,500 ($1,000 + SLA)</td>
</tr>
<tr>
<td>80 – 84.9%</td>
<td>$1,000 ($500 + SLA)</td>
</tr>
<tr>
<td>75 – 79.9%</td>
<td>$500 SLA</td>
</tr>
</tbody>
</table>

**Automatic Entrance Scholarship:** Canadian high school applicants, admitted to direct entry undergraduate program; Int’l high school applicants who completed their high school studies in a Canadian curriculum

**SLA:** Designed to assist students with the costs of books, school supplies and meals on campus, this award is applied to the students YU card; must have a final admission average of 75%+ and accept your offer of admission by June 1.
RECEIVING UNIVERSITY FUNDING

- Recipients notified in writing or by email
- York awards applied directly to the recipients student account balance to cover tuition and other student fees
- Refund will be issued in instances where the award recipient has no outstanding balance
- Students should provide the university with their banking information to allow for direct deposit of refunds to their bank accounts
- Should a student subsequently withdraw from the academic term/session in which an award was given, the amount of the award may be reduced and a portion of it recovered
- If a student is receiving OSAP and receives an award, the university will report the funding to the Ministry on the student’s behalf
WORK/STUDY PROGRAM

- Part-time, on campus employment opportunities for eligible York University undergraduate students
- Program available during Fall/Winter and Summer sessions
- Wages range from minimum wage to $20+
- Approximately 10 – 15 hours per week; designed to accommodate your schedule
WORK/STUDY PROGRAM

Who is Eligible?
- Undergraduate students in a degree program
- Full-time and part-time domestic students
- Full-time international students with a valid study permit

Application Process:
1. View job postings on Career Centre site (http://careers.yorku.ca/) and apply directly to the applicable department or unit
2. Complete the Student Financial Profile to determine eligibility
STUDENT FINANCIAL PROFILE

On-line application to apply for in-course scholarships, awards, bursaries and work/study program; link accessible from Current Students page. Application is now open for the Fall/Winter 2019 – 2020 academic year.

- Deadline for the Scholarship and Awards program: October 15, 2019
- Deadline for the Work/Study program: February 7, 2020
- Deadline for the Undergraduate Bursary Program: March 20, 2020

Need help completing the SFP? Use the online tutorial located at http://futurestudents.yorku.ca/sfp-tutorial/
ONTARIO STUDENT ASSISTANCE PROGRAM (OSAP)

What is OSAP?
An integrated Canada/Ontario student financial assistance program; students who apply for OSAP are automatically considered for both grant (non-repayable) and loan programs (repayable)

Who is eligible for OSAP?
• Canadian citizen, permanent resident, protected person
• Ontario resident
• Full-time student
• Financial need
OSAP AID ESTIMATOR

How much you could get in grants and loans

OSAP is changing for the 2019-2020 school year. Get a quick estimate here.

I left high school in
Still in high school

□ I am a married/common-law student

I have   0  children

Parental income  $  

□ I will go to *

□ university undergraduate or degree program
□ university graduate or professional program
□ college or diploma program
□ post graduate college certificate
□ private career college

□ I will live with parent/guardian

□ I will attend school outside Ontario, in Canada

Calculate

ontario.ca/
IMPORTANT FACTS ABOUT OSAP

- Students have the option of taking only the grant portion of their funding
- OSAP Grants can be converted to Loans
- No payments or interest on loan portion as long as you maintain full-time student status
- RESP and not factored into the OSAP assessment
- Must apply for OSAP each year in which you need funding; deadline to apply for funding is 60 days before the end of the study term. Deadlines are strictly enforced.
- Academic Progress Requirements: Full-time students are required to complete 60% course load (40% for students with a permanent disability) to continue to qualify for OSAP.
RECEIVING YOUR FUNDS

- Grants will be disbursed in 50/50 installments; loans are disbursed 60% in the Fall and 40% in the Winter

- Tuition remittance – a portion of the funds will be automatically sent to York University to be applied towards students tuition

- Student funding – the applicants banking information will be collected on the OSAP application to allow for direct deposit
BEWARE...

Actions that can impact your OSAP entitlement and/or eligibility:

- Changes in course load
- Program changes
- Failing to progress academically
- Changes in your financial situation (or your family’s)
- Withdrawing from studies
REMINDERS AND TIPS...

- Save on textbooks by buying used copies or sourcing them off campus
- Opt out of health and dental coverage if you already have similar coverage
- Complete the Student Choice Initiative form
- Apply for grants, bursaries and scholarships
- Be wary of credit cards
- Manage your student loan and other borrowing carefully
CONTACT INFORMATION

OSAP and Student Accounts enquiries
Registrarial Services
In person: first floor of Bennett Centre for Student Services
By Phone: 416-872-YORK

Scholarships, Awards and Bursaries
bursary@yorku.ca